
CANADIAN CONGENITAL HEART ALLIANCE

FINANCIAL STATEMENTS

DECEMBER 31, 2022



Compilation Engagement Report

To the Directors of Canadian Congenital Heart Alliance

On the basis of information provided by management, I have compiled the statement of financial position of Canadian Congenital Heart Alliance as at December 31, 2022 and the statements of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standards on Related Services (CSRS) 4200, Compilation Engagements, which requires me to comply with the relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario
June 3, 2023

Chartered Professional Accountants
Licensed Public Accountant

CANADIAN CONGENITAL HEART ALLIANCE

STATEMENT OF FINANCIAL POSITION

AS AT DECEMBER 31, 2022

	2022	2021
ASSETS		
CURRENT		
Cash	\$ 41,204	\$ 27,486
Amounts receivable	862	-
HST recoverable	<u>1,219</u>	<u>468</u>
	\$ 43,285	\$ 27,954
LIABILITIES		
CURRENT		
Accounts payable	\$ <u>1,751</u>	\$ <u>1,503</u>
NET ASSETS		
Unrestricted	<u>41,534</u>	<u>26,451</u>
	<u>41,534</u>	<u>26,451</u>
	\$ 43,285	\$ 27,954

APPROVED ON BEHALF OF THE BOARD:

Robbyn McLellan Director

 Director

CANADIAN CONGENITAL HEART ALLIANCE

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021
REVENUE		
Donations	\$ 24,648	\$ 15,511
Fundraising	8,966	492
Programs	2,250	-
Grant	1,000	-
Interest	81	24
Knowledge translation funding	<u>-</u>	<u>3,000</u>
	<u>36,945</u>	<u>19,027</u>
EXPENSES		
Administration	8,325	7,600
Programs	6,495	1,455
Insurance	3,109	2,501
Professional fees	1,809	2,183
Travel and conferences	791	2,320
Fundraising and promotion	637	1,890
Office and general	612	870
Bank charges	<u>84</u>	<u>87</u>
	<u>21,862</u>	<u>18,906</u>
EXCESS OF REVENUE OVER EXPENSES	15,083	\$ 121

CANADIAN CONGENITAL HEART ALLIANCE

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021
NET ASSETS , beginning of the year	\$ 26,451	\$ 26,330
Excess of revenue over expenses	<u>15,083</u>	<u>121</u>
NET ASSETS , end of the year	<u>\$ 41,534</u>	<u>\$ 26,451</u>

CANADIAN CONGENITAL HEART ALLIANCE

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2022

1. **Basis of accounting**

The basis of accounting applied in the preparation of the balance sheet of Canadian Congenital Heart Alliance as at December 31, 2022, and the income statement for the year then ended is on the historical cost basis, reflecting cash transaction with the addition of:

- amounts receivable
- accounts payable and accrued liabilities